

Huizingen, Belgium

## **RealDolmen, Rock-Solid Passion for ICT!**

*RealDolmen NV becomes one of the largest independent Belgian ICT-suppliers.*

### **The merger has been completed**

On 1 September 2008, the extraordinary general shareholders' meetings of Real Software NV and Dolmen Computer Applications NV were held in Huizingen. At the Dolmen general meeting 88 % and at the Real meeting nearly 55 % of the share capital was present or represented.

All agenda items were discussed and all proposed resolutions were approved.

The agendas contained, in summary, the following main items:

- Approval of the proposed merger by absorption of all assets and liabilities of Dolmen into Real;
- Issue of warrants in exchange of Dolmen warrants and formal approval of issue of the 2008 warrants;
- Capital increase further to the merger by absorption of Dolmen and creation of 60,244,450 new shares and maximum the same amount of VVPR strips;
- General update and modification of the articles of association, among others in order to
  - change the name of Real into RealDolmen,
  - change the address of the registered office to 1654 Huizingen, Vaucampslaan 42
  - update the corporate purpose of RealDolmen in view of the increased span of activities;
  - update the amount of authorized capital.

Following the completion of the merger, RealDolmen's share capital amounts to € 32,193,099.95, represented by 535,315,656 shares.

Herewith the merger between Dolmen and Real has been completed. The merger project was initiated on 20 December 2007, at the moment of the takeover bid by Real. For accounting and tax purposes the merger will have retroactive effect as of 1 April 2008.

### **RealDolmen, a reference single source ICT-supplier**

RealDolmen becomes the reference partner in the local market for its customers, providing integrated ICT-solutions and supporting the full ICT-lifecycle for its customers with a plan-build-operate approach. RealDolmen's mission is to enable its clients to achieve their objectives by optimizing their business processes through innovative, effective and reliable ICT solutions.

Its single source offering is provided through three complementary solutions portfolios, making it possible to deliver fully integrated ICT-solutions.

- Business Solutions: these are the ICT-solutions built with own software or on top of 3rd party platforms. In this area RealDolmen will sell both services and products.
- Professional Services: encompasses software development and ICT-infrastructure related services as well as products such as courseware, development and project management methodologies, reusable software modules and development frameworks.
- Infrastructure Products: Hardware products and software licenses

RealDolmen's 'plan-build-operate' approach allows scalable support for its customers, during any faze of their ICT-projects.

With sites in Huizingen, Kontich, Houthalen, Turnhout, De Pinte, Namur, Zaventem, Brussels, Harelbeke, Luxemburg, Paris and Lille, this combined geographical coverage, spread over the BeLux and France, will significantly increase the amount of service points for customers and will give them a partner who speaks both their

local as well as their business language. This is an important first step in the RealDolmen Customer Focus Strategy.

With more than 1,900 professionals and partnerships with leading ICT companies such as IBM, Microsoft, SAP, Oracle, HP, Cisco, VMware, Cognos, Siebel, NEC Philips, JBoss and Citrix - the 'Rock-Solid Passion for ICT' of RealDolmen will put them in an important position in the ICT-market in the BeLux and France, offering its customers the best guarantees for the future

RealDolmen is listed on Euronext Brussels with ticker "REA". The Gores Technology Group and the Colruyt family remain with 32 % and 16 % respectively the two most important shareholders of the company.

## **New contracts confirm the positive reactions from the market**

RealDolmen has a solid and extensive customer base, both in the mid and higher end market, across sectors. This is a small selection of the new customers and projects the group has added to its list of references:

- At **Fost Plus** RealDolmen entered into a services contract to entirely renew their IT-environment. RealDolmen will assist with the architecture and will also manage and support it, including providing the housing and hosting for this operational environment. This is a complex and extensive program spread over the next 5 years.
- The **Vlaamse Maatschappij voor Watervoorziening (VMW)** has chosen RealDolmen for the hosting, implementation and maintenance of its server park. The VMW wants to increase the availability of its corporate systems and reduce their risks. This contract has a value of almost 3 million euro's.
- At the **A.G.I. (Administration Générale de l'Infrastructure)** of the Department of the French Community, RealDolmen will deliver an ICT-solution for the management of their direct and indirect immovable investments and interventions related to the "PPT" program (Programme Prioritaire des Travaux). This project represents a value of almost 700,000 euro.
- The **French Department of Agriculture** has entrusted the modernization of its HR systems to the French RealDolmen subsidiary Aerial. The project covers the plan-build-operate of a new java J2EE application titled "AGORHA". It has a value of 6 million euro's and will be finished by 2010.

## **RealDolmen continues to hire new employees and positions itself as the reference employer for both experienced ICT professionals and starters.**

RealDolmen employees can grow in part because of the openness on the work floor and also through the opportunities they are offered to help them realize their full potential. RealDolmen strives to be a "home" for its employees and also to be a "campus" for all associates by providing sufficient training possibilities.

Already 70 young graduates have started their career in the RealDolmen Campus project since August 1 2008. To further strengthen the company a campaign will be launched immediately to attract an additional 200 experienced ICT professionals.

## **Strong quarter figures show a healthy growth**

With a consolidated turnover of 243 million euro's and an EBIT-margin of more than 6 %, based on historical figures<sup>1</sup>, RealDolmen expects the merger to provide an increased customer penetration and allow for continued growth ahead of the market average. That RealDolmen has taken a running start is today confirmed by the strong growth in the first quarter.

Revenue per segment in € mio	Q1 2008/09	Pro forma Q1 2007/08	Variance in %
Infrastructure Products	22.57	16.97	33.0
Professional Services	35.57	31.61	12.5
Business Solutions	10.86	6.15	76.5
<b>Total group</b>	<b>69.00</b>	<b>54.74</b>	<b>26.1</b>

This turnover includes last year's acquisition of NEC Philips Unified Solutions NV/SA (acquired by Dolmen NV). If we exclude the turnover of NEC Philips (€ 3,0 m in total of which € 2,1 m Services and € 0,9 m Infrastructure Products) the organic growth for the group amounts to 20,6 % compared to the first quarter of 2007/08.

### **For additional information:**

#### **Press conference:**

The first RealDolmen **press conference will be held on 2 September 2008 in "Het Huis van de Toekomst" (Indringingsweg 1B, Vilvoorde)**. We start at 11h with the presentation, followed by speeches and announcements by Minister of Economy, Innovation, Administrative Simplification, ICT and Telecommunication, Vincent Van Quickenborne and Agoria ICT Director, Christian Van Huffel. This press conference is freely accessible to all members of the press.

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#### **Visit the new website:**

[www.realdolmen.com](http://www.realdolmen.com)

<sup>1</sup> Figures based on combined unaudited income statements for the twelve month period ending as per 31 December 2007 for Real Software NV and as per 30 September 2007 for Dolmen NV as included in the prospectus on the takeover bid of February 13, 2008